

GOVERNMENT OF PAKISTAN
REVENUE DIVISION
FEDERAL BOARD OF REVENUE
ISLAMABAD

C.No.1(183)/STM/2019/82473-R

Islamabad, the 22nd June, 2019.

All Chief Commissioners Inland Revenue,
Large Taxpayers Units (LTUs)/ Regional Tax Offices (RTOs)

Subject: **APPROVAL FOR CONDUCTING STOCK TAKING IN THE CASES OF
FIVE ZERO-RATED SECTORS FALLING UNDER JURISDICTION.**

I am directed to refer to the subject and to say that in pursuance of SRO.1125(I)/2011 dated 31.12.2011, five zero rated sectors were chargeable to sales tax @ zero percent or reduced rate tax, however, in the budget 2019-2020, the federal government has proposed to rescind the aforesaid SRO and consequently, the five zero-rated sectors are proposed to be charged to sales tax at standard rate of sales tax @ 17% on local sales w.e.f. 01.07.2019. In this regard, there is apprehension of revenue leakage in the way that some taxpayers having massive inventories may under declare their existing stocks.

2. The Board is, therefore, pleased to accord approval under Section 38 of the Sales Tax Act, 1990 for conducting stock taking of closing stocks/ inventories maintained by all such taxpayers of five zero rated/reduced rates of tax sectors, so that inventories chargeable to tax @ 17% may be correctly brought forward.


(Khalid Mehmood)
Second Secretary, STM IR (Operations)
Phone: 051-9208742
Fax: 051-9207826

Copy to:

The Member IR (Operations), FBR, Islamabad

SI/MISC/21/2014/EXP. ESTT. PMBQ

Dated: 18/06/2019

OFFICE ORDER 21 /2019

Subject: **UPLOADING OF LC/CONTRACT ON FILING GOODS DECLARATION FOR EXPORTS.**

In terms of paragraph 3 of the Export Policy Order 2016 dated 18.04.2016 read with section 155 M of the Customs Act, 1969 and Foreign Exchange Rules and Regulations notified by the State Bank of Pakistan, all exporters whose exports are Letter of Credit (LC) or contract based, in addition to documents / certificates already required under the law, shall further scan / upload following documents where ever relevant:

- i. Bank Registered Contract
- ii. Letter of Credit

2. All Exporters / Clearing Agents are requested to ensure that the above 02 documents shall invariably be scanned and uploaded at the time of filing of Goods Declaration.

3. This order shall be effective from 25.06.2019.

(Shoukat Hayat)
Deputy Collector (HQ)

Copy to:

1. The Chief Collector of Customs, (Enforcement-South) Custom House, Karachi
2. The Collector of Customs, MCC Exports (PMBQ) Karachi
3. The Additional Collector-I & II, MCC Exports (PMBQ) Karachi
4. The Director, Directorate of Reforms & Automation, 11th Floor Custom House Karachi
5. The Federation of Pakistan Chamber of Commerce and Industry (FPCCI), Karachi
6. The Karachi Chamber of Commerce and Industry (KCCI), Karachi
7. The President, Customs Clearing Agent Association (CCAA), Karachi
8. All Pakistan Custom Agent Association, Karachi
9. Pakistan Readymade Garments Manufacturer & Exporters Association (PRGMEA)
10. Pakistan Leather Garments Manufacturers & Exporters Association (PLGMEA)
11. All Pakistan Textile Mills Association (APTMA)
12. All Pakistan Fruit & Vegetable Exporters, Importers & Merchants Association
13. Pakistan Tanners Association (PTA)
14. Pakistan Canvas & Tents Manufacturers & Exporters Association (PCTMEA)
15. Towel Manufacturers Association of Pakistan (TMA)
16. President, Rice Export Association of Pakistan, Karachi
17. All Assessment Staff
18. Main Notice Board

(Shoukat Hayat)
Deputy Collector (HQ)